

## **Strengths:**

- 1. Diverse product range: Target's extensive product portfolio spans across various categories, offering customers a wide selection of items.
- 2. Robust track record in philanthropy: Target's longstanding commitment to philanthropy has earned it a favorable reputation among consumers and communities alike.
- Established market presence: With a strong network of nearly 2,000 physical stores and a
  growing online presence, Target has firmly established itself as a prominent player in the retail
  industry.
- 4. Harnessing strategic partnerships: Target partners with various brands, suppliers and organizations to enhance its product offerings and drive innovation.

## Weaknesses:

- Pricing: Target has more expensive products than what people can find at competing retail stores, like Walmart or Costco.
- 2. Little presence in the international market: Target has yet to it fully penetrate international markets (beyond an initial attempt in Canada several years ago).
- 3. Dependence on third-party suppliers: For Target, the production of its products, especially its private-label brands, is heavily dependent on third-party manufacturers. When these relationships encounter any disruption, Target's product availability suffers.

## **Opportunities:**

- 1. Global buzz: There is a significant demand for Target stores to venture beyond the United States, which would allow the company to dominate in foreign markets.
- 2. Elevated awareness of retail loyalty programs: With consumers increasingly seeking rewards and incentives for their loyalty, Target locations can capitalize on this.



3. Consumer spending in the United States remains strong: Disposable income levels among the middle class in the United States are stable.

## **Threats:**

- 1. Intense competition: From both traditional retailers and e-commerce giants.
- 2. Changing customer preferences: Shifts in consumer preferences, such as increased demand for ethically sourced and fair-trade products, could challenge Target's traditional retail model.
- Vulnerable to economic downfall: Economic instability or recessionary trends could affect
   Target's financial performance and growth.